Q: Is the Cape Light Compact a 501(c)(3) organization?

A: The Cape Light Compact is a governmental tax exempt entity under Massachusetts General Laws. The Compact is not organized as 501(c)(3).

Q: Buildouts to accommodate the tenant can be very expensive, and usually spread over a minimum five year period. Is there a way the 20 months can be expanded in length?

A: The Cape Light Compact funds are subject to appropriation on a three year basis. The Compact has funds appropriated for the initial 20 month requested term and anticipates funding for an additional three years for a total of 56 months. The Compact is willing to discuss and negotiate buildout costs with the potential property owner.