

STATEMENT OF JOSEPH SOARES

1. My name is Joseph Soares, and my business address is c/o Compact, P.O. Box 427/SCH, 3 3195 Main Street, Barnstable, Massachusetts.

2. I have held the position of the Compact's Senior Power Supply Planner for eight years. As Senior Power Supply Planner I oversee the Compact's municipal aggregation program, actively negotiate power supply agreements and manage existing power supply agreements with the Compact's current vendor. In addition to overseeing the Compact's municipal aggregation program, I am also responsible for the Compact's Cape Light Compact GreenSM programs, which offer residential, commercial, and municipal consumers the ability to support renewable energy. These programs are voluntary and customers opt-in to participate.

3. I have over thirty years of experience in the power industry. My experience includes project development, project management, construction and operations on a wide variety of power related projects, both domestically as well as internationally. In addition to the US, I have worked in Latin America, Europe, and the Middle East. I have worked for two utilities in my career, architect/engineers, and an equipment supplier. One of my previous positions before joining the Compact was Vice President of Business Development at Stone & Webster, responsible for all of its business development activities in Latin America and the Southeast US. My prior work experience includes the Massachusetts Municipal Wholesale Electric Company ("MMWEC") where, as Resource Development Manager, I worked with all the municipal light departments in Massachusetts in securing their power supply resources. My resume is attached as appendix to this statement.

4. Some background information regarding the Compact's power supply program may be helpful to understanding the Compact's need to protect its confidential, competitively sensitive and proprietary information. As required by the Massachusetts Electric Industry Restructuring Act, the Compact developed a plan, in consultation with the Department of Energy Resources (formerly known as the "Division of Energy Resources"), to aggregate its electric consumers. The primary purpose of the Aggregation Plan is to provide the Compact with the ability to negotiate the best rates for supply and distribution of electricity to its consumers. The Department of Public Utilities (formerly the "Department of Telecommunications and Energy") approved the Compact's Aggregation Plan in August 2000 in D.T.E. 00-47.

5. The Compact has instituted a comprehensive approach to protecting and representing consumer interests on cost, power reliability, and planning for the Cape and Vineyard region. The Compact offers opportunities to: reduce power cost through the purchase of power supply at competitive rates; reduce a consumer's total bill through energy efficiency and conservation programs; lay the groundwork for new technology through development of policies for distributed generation and renewable energy, which can improve local electric reliability; and provide professional representation on behalf of consumers regarding a range of electric rate and service issues. The power supply program is designed to reduce the amount consumers pay for electric energy and to gain other favorable economic and non-economic terms on service contracts. Under the power supply program, the Compact is responsible for developing, through

a competitive bid and negotiation process, a contract with a power supplier to provide firm, all-requirements service to participating customers on the Cape and Vineyard.

6. Currently, it is Compact practice to treat the following types of information as confidential: power supply pricing; the identity of power suppliers; the methods used to evaluate power supply price offers; the evaluation of bidder's prices and terms and conditions; the Compact's energy forecasting models; and forecasts of prices for energy, capacity, RECs, and ancillary products. Based on my experience in the energy industry in the public and private sectors, if such information is disclosed, it will adversely affect the Compact's ability to conduct its business in relation to other entities making, selling or distributing electric power and energy.

7. The Compact exercises the following internal controls in order to ensure that its confidential information is protected:

- a. Governing Board discussions regarding confidential information are held in executive session;
- b. confidential information and materials are clearly marked as confidential and not for public discussion and/or dissemination
- c. confidential information and materials are frequently collected from Compact Governing Board members at the end of the meeting; and
- d. Compact staff and consultants frequently execute a Non-Disclosure Agreement prior to receiving confidential information.

SIGNED UNDER THE PAINS AND PENALTIES OF PERJURY THIS 4TH DAY OF AUGUST, 2011.


Joseph Soares

APPENDIX TO STATEMENT OF JOSEPH SOARES

Resume